

Lifecycle of a Professional Corporation: Practical Insights from Formation to Wind-Up

Business Law



Live Online

Date: Thursday, May 21, 2026 | 1:00 pm to 3:00 pm

Location: Live Online

Program Chairs: Tulu Harsa, Harsa Legal PC
Carrie Ritchie, Ritchie Smyth Lawyers



This program contains:
2h 0m of Substantive content

Join us for a practical, end-to-end review of the lifecycle of a Professional Corporation. You will gain a clear understanding of the legal and operational framework governing Professional Corporations, including:

- Eligibility across regulated professions and key legislative requirements
- Core distinctions between Professional Corporations and standard corporations, including ongoing corporate maintenance obligations, navigating shareholder agreements, and managing buy-out scenarios
- Effective strategies for structuring transactions and common pitfalls to avoid
- Wind-up scenarios and considerations, including contingency planning for conversions, dissolutions, and liquidation events.

Register now and gain practical insights to confidently navigate each stage of a Professional Corporation's lifecycle with this valuable program.

1:00pm Welcome and Opening Remarks

1:05pm **Overview of Professional Corporations and Relevant Legislation**

Colleen E. Coleman Wright, ColemanLex
Professional Corporation

Unpack commonalities and differences vs. standard corporations, including:

- Which professions are eligible
- Naming conventions
- Restrictions for shareholders, officers and directors

1:25pm **Corporate Maintenance**

1:45pm **Structuring Transactions**

Devon Molloy, Linmac LLP
Bhuvana Rai, Mors & Tribute Tax Law

Learn efficient strategies for structuring transactions involving Professional Corporations, including:

- Common pitfalls and how to avoid them
- Opportunities for tax optimization

2:15pm **Wind-Ups**

Jessica Elie, Loopstra Nixon LLP

Gather key considerations in winding up a Professional Corporation, including:

- Transitions to a standard corporation and managing unexpected dissolution or liquidation events
- Proactive contingency planning to mitigate risk

2:45pm Questions and Concluding Remarks

3:00pm Program Concludes

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