

Secured Transaction Essentials for Business Lawyers

Business Law Section

Date: Thursday, April 10, 2025 | 1:00 pm to 4:30 pm

Location: Live Online

Program Chairs: **Avram Musafija**, EY Law LLP
Hank White, Practical Law Canada



Live Online



Substantive Hours: This program is eligible for up to **3h 30m**

Back by popular demand, this foundational program provides you with essential and practical advice on how to approach aspects of secured financing transactions and personal property security law in Ontario.

Ensure you have the insights you need to best represent your clients with this valuable program!

1:00 pm Welcome and Opening Remarks

1:05pm **Introduction to Secured Transactions**

David Reynolds, Miller Thomson LLP

- A high-level overview of secured loan transactions, included types of loans and their characteristics

1:40pm **Reviewing and Commenting on Term Sheets, Commitment Letters, and Loan Agreements**

Alessandro Bozzelli, Cassels Brock & Blackwell LLP

Rachel Ventura, Cassels Brock & Blackwell LLP

- Key provisions from the perspective of the borrower and the lender
- Using a Commitment Letter in place of a Loan Agreement

2:20pm **Taking Effective Security over Personal Property**

Lydia Salvi, Practical Law Canada

- Due Diligence: objectives and preliminary considerations
- *Personal Property Security Act and Securities Transfer Act*
- Perfection: preparation of financing statements and taking control
- Third party items

2:50pm Health Break

3:00pm **Purchase-Money Security Interests**

Danielle Butler, Blake, Cassels & Graydon LLP

- What is a PMSI?
- How can you get your very own PMSI?
- PMSI's in Inventory and non-inventory collateral
- Exceptions to a PMSI's "Super-Priority"

3:30pm **Opinions in Secured Transactions**

Karen Rosen, Fogler, Rubinoff LLP

- Developments in opinions practice
- Multi-jurisdictional opinions
- Non-corporate entities and individuals
- Opinion negotiation and logistics

4:10pm **What's New in 2025?**

Hank White, Practical Law Canada

- Criminal Rate of Interest

4:25pm Closing Remarks

4:30pm Program Concludes

PROGRAM REGISTRATION IS ONLINE www.oba.org/pd

Questions? pd@oba.org